Resource 1		
1	Торіс	Depreciation Accounting
2	Subject	Accountancy
3	Topic connected which area	Accounting Standards
4	Class/ Level	XI
5	Objective	Applicability of Accounting Standard VI for Depreciation of Tangible Assets
6	Summary	Depreciation is an allocation of the depreciable cost of a non-current (fixed) asset over its useful life. It is a way of matching the amount of a fixed cost consumed in an accounting period with the revenue it generates. The activity relates with the significant requirements of the Accounting Standard VI for depreciation Accounting.
7	Key Words	AS VI, Depreciation, Tangible assets
8	Team of content persons	Shipra Vaidya
9	Subject Coordinator	Shipra Vaidya
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